

Business plan of the Joint-Stock Commercial Bank with the participation of foreign capital “Hamkorbank” for 2022

Key parameters of the annual business plan for 2022:

- Ensure the growth of bank assets by 18% or to 2.2 trillion UZS;
- Ensure the growth of the bank loan investments by 24% or to 2.2 trillion UZS
- Gain at least 570 billion UZS net profit;
- Ensure not less than 4% return on assets (ROA);
- Ensure at least 26% return on equity (ROE).

Priority tasks for 2022:

- 1. Development of the retail banking, increase in the volume and profitability of retail banking products, stop selling inefficient products, development of new attractive products.
- 2. Development of the treasury system. Widespread use of new treasury instruments.
- 3. Comprehensive transformation of the network, preparation of the bank for the transition to the "Unified MFO" system.
- 4. Development of digital banking products, increasing overall efficiency and building an omnichannel sales system for banking products.
- 5. Centralization of working with non-performing loans (NPL) and building an effective loan recovery system (“Hard & Legal collection”, “Soft Collection”).
- 6. Centralization of payroll processes, fixed assets accounting, administrative and management expenses accounting, business structure at back offices and middle offices .
- 7. Improvement of the risk management system.
- 8. Increasing the efficiency of activities, optimizing business processes and minimizing manual labor.
- 9. Launch and development of software systems "Management reporting" and BI-tool "QlikSense".